REPORT

ON THE

WORKING OF THE CO-OPERATIVE SOCIETIES IN ASSAM

FOR THE

Year ending on the 31st March 1929.

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FROM

RAI BAHADUR R. N. PHUKAN, M.A., B.L.,
REGISTRAR OF CO-OPERATIVE SOCIETIES, ASSAM,

To

THE SECRETARY TO THE GOVERNMENT OF
ASSAM IN THE TRANSFERRED DEPARTMENTS.

Dated Shillong, the 8th November **1929.**

SIR,

I HAVE the honour to submit herewith my report on the working of Co-operative Societies in Assam for the year ending on the 31st March 1929.

Your obedient servant,

R. N. PHUKAN,

Registrar, Co-operative Societies, Assam.

REPORT

ON THE

WORKING OF THE CO-OPERATIVE SOCIETIES IN ASSAM

FOR THE

Year ending on the 31st March 1929.

CHAPTER I.

ADMINISTRATION AND TOURS.

1. I held charge of the Department throughout the year in addition to my duties as Director of Agriculture and Industries and was on tour for 144 days. In September, I attended the Tenth Conference of the Registrars of Co-operative Societies in Simla. During my tours I inspected most of the Central and Town Banks and a large number of rural primary societies.

2. Srijut Bishnu Prosad Duara, B.L., Extra Assistant Commissioner, joined the Department as the Assistant Registrar of Co-operative Societies, Assam Valley Division, on the 6th August 1928, with headquarters at Gauhati. He was on tour for 158 days and inspected 115 societies including 9 Central Banking Unions, 2 Non-Agricultural Non-Credit Societies and 10 Non-Agricultural Credit Societies. I have noticed with pleasure that he is paying special attention to the rural societies in backward localities which were not properly looked after by the Circle Inspectors in the past.

Babu Atul Chandra Nandi, B.SC., continued to work as Assistant Registrar of the Surma Valley Division. He was on tour for 169 days. He accompained me to Simla and attended the Registrars' Conference. He held a Training Class for the Supervisors of all the Central Banks of the Surma Valley. That was a move in the right direction although it was a mere beginning. Short refresher classes for Inspectors and Supervisors have become necessary in both Valleys.

3. Srijut Umananda Dowerah, the Provincial Auditor, was on tour for 187 days. He audited the accounts of all the non-credit societies in the province, the Provincial Bank, the Assam Range Postal Co-operative Society and all the Central

Banks of the Assam Valley. At headquarters he supervised the compilation of annual returns and the assessment of audit fees, besides attending to other matters relating to accounts of co-operative societies and audit in general.

4. There was no addition to the number of Inspectors during the year. The Agricultural Inspectors of Barpeta and Sunamganj continued to hold charge of co-operative work in those subdivisions. The following distribution list shows the various circles and the number of societies in each at the close of the year :—

1.	Inspector, Co-operative Societies,	Cachar Circle ...	171
2.	Ditto,	North Sylhet Circle...	153
3.	Ditto,	South Sylhet Circle ...	96
4.	Ditto,	Karimganj Circle ...	108
5.	Ditto,	Habiganj Circle ...	99
6.	Ditto,	Gauhati Circle ...	115
7.	Ditto,	Tezpur Circle ...	76
8.	Ditto,	Nowgong Circle ...	132
9.	Ditto,	Jorhat Circle ...	121
10.	Ditto,	Dibrugarh Circle ...	68
11.	Ditto,	Goalpara Circle ...	99
12.	Agricultural Inspector,	Barpeta	33
13.	Ditto,	Sunamganj	31
14.	Societies in Shillong under direct charge of Assistant Registrar, Co-operative Societies, Surma Valley Division.		18
		Total	1,320

I pointed out last year that the charges of some of the Inspectors were very heavy. The position at the end of the present year is worse. It has now become impossible for the Inspectors properly to do the work required of them. Communication in some parts of the province is difficult and the territorial jurisdiction of the Inspectors, particularly in the Assam Valley, is far too large. The effect of inadequate supervision by Inspectors in the past is now manifest in various ways. A proposal to strengthen the staff was submitted to Government in the last year and it is under consideration.

The statement given below will show briefly the work done by each Inspector :—

Inspectors circle.	No. of days spent on tour by each inspector.	No. of societies in the circle.	No. of societies inspected.	No. of societies organised.	Remarks.
Cachar ...	109(b)	...	...	...	(a) Maulvi Mushaheduddin Chowdhury.
	84(a)	171	...*	6	(b) Babu Sudhindra Kumar Nandi.
North Sylhet ...	71(a)	...	...	...	
	38(c)	...	...	4(a)	(c) Babu Upendra Kumar Chakravorty.
	89(b)	153	132	...	
South Sylhet ...	244	96	96	4	
Karimganj ...	239	108	108	2	
Habiganj ...	245	99	99	4	
Gauhati ...	196	114	107	8	
Tezpur ...	216(d)	76	73	6	(d) Details prior to 18th May 1928, not available.
Nowgong ...	213	132	125	5	
Jorhat ...	214	121	116	12	
Dibrugarh ...	59(e)	68	61	1	(e) From January 1929 to March 1929.
Goalpara ...	239	99	97	1	
Barpeta ...	48	33	33	...	
Sunamganj ...	...	31	25	...	

* Figures not available.

5. During the year under report the number of Honorary Organisers stood at 10 against 11 in the previous year. A statement of their work is given below :—

Name of Honorary Organiser.	Number of days spent on tour.	Number of societies inspected.	Number of societies organized.
1. Rai Sahib Bhadreswar Barua, B.L. ...	18	10	4
2. Babu Basanta Kumar Majumdar ...	84	26	6
3. Srijut Pratap Narayan Chowdhury ...	16	14	1
4. Babu Abhaya Charan Nag	48	44	13
5. Khan Bahadur Maulavi Dewan Abdur Rahim Chowdhury, M.L.C.	7	1	3
6. Rai Bahadur Rajani Kanta Chowdhury ...	11	8	Nil
7. Babu Rajendra Chandra Datta, B.L. ...	77	35	9
8. Srijut Debendra Nath Bezbarua, B.L. ...	20	13	4
9. Rai Sahib Dandadhar Barua	5	2	1

Srijut Chandra Nath Sarma, B.L., was appointed Honorary Organiser for Tezpur in March last, in place of Srijut Paramananda Agarwala resigned.

6. The Local Government sanctioned the appointments of two Divisional Auditors and the posts were filled after the close of the year.

CHAPTER II.

SUMMARY OF GENERAL PROGRESS.

7. The statement below will show the general position of the movement and the chief features of progress as compared with the two preceding years :—

Type of Societies.	Societies.			Membership.			Working capital.		
	1926-27.	1927-28.	1928-29.	1926-27.	1927-28.	1928-29.	1926-27.	1927-28.	1928-29.
1	2	3	4	5	6	7	8	9	10
							Rs.	Rs.	Rs.
Provincial Bank ...	1	1	1	63	65	67	2,41,092	2,85,063	3,87,420
Central Banks ...	15	15	15	1,168	1,341	1,487	10,65,116	13,80,389	16,38,752
Agricultural Societies ...	998	1,120	1,234	42,478	48,197	53,055	18,31,145	22,49,485	25,98,460
Non-Agricultural Societies	52	61	70	9,702	11,152	12,346	13,42,881	15,13,118	18,38,039
Total ...	1,066	1,197	1,320	53,411	60,755	66,955	44,80,234	54,28,055	64,62,671

8. In all, 136 new societies were registered during the year and 13 old societies were dissolved. There was therefore a net increase of 123 societies during the year. The number of societies of all classes rose from 1,197 to 1,320, *i.e.*, by 10·1 per cent. as against 12·3 per cent. in the preceding year. I fully realise that we must for the present concentrate all our attention on improving existing societies or closing them where improvement is not possible. But at the same time we cannot stop new registration entirely without checking the spontaneous growth of the movement even in localities where it is in a healthy condition.

There was an increase in the total membership from 60,755 to 66,955, *i.e.*, by 6,200 or 10·2 per cent. as against 13·7 per cent. in the preceding year.

The total working capital increased from Rs. 54,28,055 to Rs. 64,62,671, *i.e.*, by Rs. 10,34,616 or 19·06 per cent. as against Rs. 9,47,821 or 21·1 per cent. in the preceding year. The expansion was most marked in the working of the Provincial Bank where the working capital increased by Rs. 1,02,357 or 50·4 per cent.

9. The actual transactions of credit societies of all classes with their individual members show that new loans to individual members were issued to the extent of Rs. 15,39,740 against Rs. 14,30,279 and recoveries amounted to Rs. 9,25,367 as against Rs. 8,33,521 in the previous year. Notwithstanding satisfactory collections, the amount of loans overdue by members amounted to 32·8 per cent. of the loans due at the end of the year as against 27·3 in the preceding year. One disquieting feature of the movement in Assam is the gradual rise in the percentage of overdue loans. It has risen to 32·8 per cent. in 1928-29, from 17·5 per cent. in 1925-26. Arbitrary *kist* dates and repeated failure of crops in certain localities have to a considerable extent been responsible for this increase. But after a personal inspection of a large number of rural societies, I am inclined to think that want of education on the part of the members or their ignorance of the principles of co-operation is also one of the causes. I have noticed instances of members making default notwithstanding that they are able to pay. I have also noticed that office bearers are themselves defaulters and they take no action to collect from others. What seems to be necessary is to educate the members to a true sense of their responsibilities, but due to paucity of non-official workers in Assam and to the inadequacy of the departmental staff as mentioned above, the task before me is by no means easy. I am also the Director of Agriculture and Industries and cannot therefore

devote as much personal attention as I could wish to individual societies, although I know that many of them are showing signs of deterioration of which the ever-increasing overdue is only one proof. The time has come when there should be a whole-time Registrar of Co-operative Societies in Assam with an adequate staff under him.

10. The Agricultural Department distributed seeds and implements worth Rs. 3,302-8-0 to agriculturists through the medium of co-operative societies as against Rs. 11,570 in the preceding year. The seeds and implements include improved varieties of paddy, jute and potatoes, sugarcane-crushing mills and fertilizers. The decrease in sales through the societies was mainly due to the restricted sale of potato and jute seeds which are the main items of seeds sold through co-operative societies. The relation between the Agricultural and the Co-operative Departments was on the whole satisfactory but there is room for further co-ordination and I have impressed on my officers of both departments that I lay great stress on their co-operation to improve the economic condition of the agricultural population. The Agricultural officers inspected a number of societies and organised a few.

11. The Surma Valley Co-operative Organisation Society continued to do propaganda work. The outstanding feature to be noted with regard to this society is that it has been able to enlist greater public support especially from Co-operative Banks and primary rural societies. More than half of its income was derived from sources other than Government contribution. The society is still in its infancy and has not as yet proved to be an appreciably strong centre of co-operative activity—but it has been doing useful work. Its main objects are at present four fold, *viz.*—(1) Propaganda, (2) Publicity, (3) Training and (4) Organisation of new types of societies. The Propaganda was carried on by lantern lectures. One of the two preachers resigned and the other continued to do work during the year. The Surma Valley Co-operative Conference, of which the society is the standing body, had its session during the year at Karimganj. As regards publicity, the vernacular quarterly *Samabaya*, the organ of the society, was published regularly. It is a useful journal and the only one of its kind in Assam. An attempt which proved to be premature was made to open and to work certain training centres for the education and training of the members, especially the office bearers of the rural societies. The society has not achieved any great success in its attempt to organise Health Societies. Of the Health Societies organised by it, only one has been financed by the Sylhet Central Bank and has begun work. This society, *viz.*—the Lakhai Health Society, was started by certain highly educated gentlemen mostly pleaders and Government servants of a family group and its activity at present consists mainly in reclamation and maintenance of a tank for drinking purposes. It appears that the Central Banks of the Surma Valley Division are not willing to finance such limited liability societies in rural areas, nor are the societies in a position to raise enough share capital for undertaking any work worth mentioning. As in the previous year, the Surma Valley Co-operative Organisation Society received Government contribution of Rs. 1,000.

Another society of this type—the Upper Assam Co-operative Organisation Society—was registered in the early part of the year at Jorhat for the districts of Sibsagar and Lakhimpur. The main objects of the society are (1) to carry on propaganda work, (2) to train co-operative workers, (3) to establish different types of co-operative societies, (4) to act as a bureau of information and advice for all co-operative societies in Upper Assam and (5) to act as a standing committee of the Upper Assam Co-operative Conference. The society received a contribution of Rs. 1,000 from the Government. It appointed a preacher for propaganda work. He was an untrained man but has since picked up some knowledge of co-operative principles and the working of the village banks. He is being deputed to preach in the villages spending at least a fortnight in each mauza. A magic lantern and a camera with suitable slides have also been provided. It is too early to judge but it is encouraging to find that the society has been able to enlist local sympathy from influential men and it is beginning on right lines.

12. Only one meeting of the full Board of Development was held during the year. As far as the Co-operative Department was concerned, the Board recommended the establishment of Co-operative Milk Unions in towns and Co-operative Milk Supply and Cattle Breeding Societies in the interior. After the close of the year, an Agricultural Inspector was placed on special duty in the Surma Valley to organise milk supply societies. Proposal to depute another officer for the Assam Valley is under consideration. As recommended by the Board in the previous year, two Divisional Auditors were appointed after the close of the year.

13. Attempts were made during the year, for the first time in the province, to classify societies according to the standard laid down by the Ninth Conference of the Registrars held in 1928.

The result of classification of societies for the year 1928-29 is given below :—

	"A"	"B"	"C"	"D"	"E"	Remarks.
1	2	3	4	5	6	7
Assam Valley Division	4	120	369	76	...	New societies or societies doing no work are not included in this classification.
Surma Valley Division	5	41	343	67	13	
Total ...	9	161	712	143	13	

I am afraid the above classification, particularly as regards the Assam Valley, is not quite reliable. From one or two particular instances, I have been led to believe that some societies which should have been classed as "D" have been shown as "C". In the Assam Valley no attempt was made to distinguish between bad ("C") societies from hopeless societies ("E") and some Inspectors in the said Valley seemed to have made the classification without any regard to the fact whether the members understand co-operative principles or not. Orders are being issued to pay more attention to classification in future. I have however embodied the result of the present classification in this report because it will give an approximately correct idea of the position of the movement at least as regards "A" and "B" class societies.

CHAPTER III.

(a)—*Provincial and Central Banks.*

14. The subscribed and paid-up share capital of the Provincial Bank increased from Rs. 1,37,400 and Rs. 68,700 to Rs. 1,61,000 and Rs. 80,500, respectively, during the year. The total working capital at the close of the year stood at Rs. 3,87,420. Deposits from members and outsiders increased from Rs. 1,91,015 to Rs. 2,81,198. The Bank accepted two fixed deposits of Rs. 30,000 each from the Madras Urban Bank,

Limited, and the Bihar and Orissa Provincial Co-operative Bank, Limited, at the beginning of the year to meet demands for loans but the amount borrowed was not fully utilised as demands from the Central Banks slackened in the middle of the year. The closing balance of the Bank in the Post Office and the Imperial Bank stood at Rs. 51,029. The Bank also held at the end of the year Government securities and Postal Cash certificates of the face value of Rs. 47,870-14-8. During the year the Bank issued in loans Rs. 1,41,200 and recovered old loans amounting to Rs. 98,215-8-2. The repayments of the loans, on the whole, were not quite satisfactory during the year. The total loans outstanding at the close of the year amounted to Rs. 3,00,894-9-5, of which about 15 per cent. was overdue. The working of the Bank resulted in a net profit of Rs. 7,986-2-9 as against Rs. 7,450-1-6 in the preceding year. Colonel Row continued to be the chairman of the Bank and my thanks are due to him and to the other Directors for their efficient management.

15. The total working capital of the Central Banks increased from Rs. 13,80,389 to Rs. 16,38,752. The Central Banks lent to affiliated societies a sum of Rs. 4,78,023 in new loans during the year as against Rs. 5,09,131 in the preceding year and recoveries from primary societies amounted to to Rs. 2,71,341 as against Rs. 2,36,022 in the previous year. The Central Banks were indebted to the Provincial Bank to the extent of Rs. 2,38,860. Four of the Central Banks are not at all indebted to the Provincial Bank. The number of Primary Societies affiliated to the Central Banks increased from 917 to 1,031. All the Central Banks are making steady progress except the one at Nalbari.

The Habiganj Central Bank, which was re-organised with the Subdivisional Officer as the *ex officio* Chairman, has been steadily regaining its position and the return of public confidence has been in evidence.

The Sylhet Central Bank was in superfluity of funds. The Central Bank was rather going ahead of the movement. It had a large working capital which was not fully utilised for want of new organisations.

The Central Banking Union at Nowgong has been setting apart every year a small sum for propaganda work in the district. The idea is laudable and it is hoped that other Central Banks will follow suit.

Want of financing banks in some of the subdivisions of the Assam Valley is being keenly felt. At present for want of a better financing agency the Provincial Bank has been obliged to finance rural societies in these subdivisions. The Provincial Bank has no field staff for supervision and it is unsound on its part to finance rural societies directly.

All the Central Banks are now employing their own supervisors. During the year under report Government contributed Rs. 4,500 to the Central Banks towards the cost of supervision. All Central Banks with the exception of the Sylhet Central Bank received contribution towards the cost of supervision. The system of licensing supervisors as introduced in the preceding year is being continued.

The Sylhet Central Bank has refused to finance the societies in the Jaintia Parganas unless special arrangement is made by the department for intensive supervision. The working of co-operative societies in the Jaintia Parganas has thus become a difficult problem. There are about 26 societies in the said parganas. These are some of the oldest societies in the province and they are all free from outside liability. They are however in a moribund condition. As a temporary measure I am giving a special contribution to the Central Bank for entertaining a supervisor exclusively for the societies in that area.

It is unfortunate that the relation between the Provincial Bank and some of the Central Banks is not quite cordial. The Central Banks complain of inefficient or inadequate service rendered to them by the Provincial Bank. With a view to be independent to the Provincial Bank they are raising their own finances by accepting outside deposits at rates very nearly equal to, or even exceeding, the lending rate of the Provincial Bank.

(b)—*Agricultural Credit Societies.*

16. In Assam all the primary credit societies have hitherto been classed into two broad divisions, *viz.*—Agricultural and Non-agricultural. This seems to be right because in this province no class of people engaged in such industries as weaving, fishing, mat-making, etc., are wholly independent of agriculture. We have some rural credit societies started by small industrialists, *e.g.*, weavers and mat-makers. None of these societies have undertaken any non-credit business but the credit made available goes to finance the industries and not agriculture. In this sense it will not be strictly correct to describe these societies as agricultural—but their number being small and the members having got agriculture as their subsidiary occupation, I stick to the old classification.

In the year under report unfavourable weather conditions, partial failure of crops, and low prices adversely affected the agriculturists.

17. Excluding the societies for production and sale of agricultural produce which are also shown against agricultural societies in the statement under paragraph 7 of the report, the number of agricultural credit societies increased from 1,119 to 1,232. Their members increased from 48,117 to 52,924 and their working capital increased from Rs. 22,47,285 to Rs. 25,87,935 composed of as shown below :—

			Rs.
Paid-up share capital	...	...	1,29,791
Local deposits from members	...	...	2,32,462
,, ,, ,, non-members	...	...	2,00,366
Borrowings from Central Bank	...	...	14,87,992
,, ,, other societies	...	...	18,339
Reserve Fund	...	...	5,18,985
	Total	...	25,87,935

It is interesting to note that of the total deposit of Rs. 2,00,366 from non-members in agricultural societies a sum of Rs. 1,04,362 comes from the district of Nowgong alone. There are reasons to think that some petty village money-lenders in that district are now finding it to their interest to lend through the rural societies instead of lending directly. In the whole district of Sylhet the total non-members' deposit amount to Rs. 28,139 only and in the district of Cachar it amounts to nil. Members' deposit in agricultural banks in the Assam Valley amounts to Rs. 2,11,468 but in the Surma Valley it amounts to Rs. 20,994 only.

18. It will be seen from the above figures that the rural Primary Societies in this province are not entirely dependent on the financing banks for money. They have been able to muster from their own and other local sources a considerable part of their working capital. The paid-up share capital, deposits of members and accumulated reserve funds together constituted 34 per cent. of the total working capital of these societies.

19. These societies issued loans to members to the extent of Rs. 7,93,788 as against Rs. 7,99,883 in the previous year and recovered Rs. 4,70,082 as against Rs. 4,32,226 in the preceding year. The loans due from the individual members at the close of the year stood at Rs. 21,52,089, of which a sum of Rs. 9,19,930 or nearly 42·7 per cent. was overdue as against 35 per cent. in the preceding year.

(c)—*Non-Agricultural Credit Societies.*

20. Societies of this class increased from 40 to 47, the number of members increased from 8,372 to 9,382 and the working capital increased from Rs. 14,00,277 to Rs. 17,24,328. These societies issued to members Rs. 7,45,952 in new loans as against Rs. 6,30,396 in the previous year and their recoveries from members amounted to Rs. 4,55,285 against Rs. 4,01,295 in the preceding year. The percentage of loans overdue increased from 14 per cent. to 18 per cent. The paid-up share capital of these societies increased from Rs. 2,60,569 to Rs. 2,92,718 and deposits held by them from members and non-members at the end of the year amounted to Rs. 12,09,981 against Rs. 9,69,807 in the previous year.

21. The Non-Agricultural Credit Societies include the land mortgage banks at Gauhati, Sylhet and Jorhat.

The Kamrup Land Mortgage Bank has been working satisfactorily and it is hoped that under the present management it will continue to prosper. The working capital is now nearly two lacs but the Bank has not been able to meet demand for loans. There is a strong Board of Directors consisting of some of the leading pleaders and prominent citizens of Gauhati. The loans are given on good security tested by one of the Directors and do not exceed half the value of mortgaged property. The rates of interest are 10 and $10\frac{1}{2}$ per cent. The paid-up share capital has increased to Rs. 44,590 and deposits by members and non-members to Rs. 40,763 and Rs. 60,592, respectively. Government have granted a loan of Rs. 40,000 to the bank. The maximum limit of loans is Rs. 10,000 but as a matter of fact no individual loan has exceeded Rs. 4,000. The minimum amount has been fixed at Rs. 500. The purposes for which loans are advanced have been restricted to redemption of loans and houses and liquidation of old debts carrying high rates of interest.

The Sylhet Co-operative Land Mortgage Bank made a good progress during the year, so far as its finances are concerned. The paid-up share capital increased from Rs. 12,303 to Rs. 28,644. The total subscribed capital stood at Rs. 79,810. The total working capital with the loan of Rs. 20,000 received from Government stood at Rs. 1,68,217. During the year Rs. 1,22,82[illegible] was issued in 47 loans to members. The net amount invested in loans was Rs. 1,54,815. The total number of members at the end of the year was 833.

The Jorhat Co-operative Land Mortgage Bank made little progress during the year. The paid-up share capital was Rs. 2,012 and there were no members' deposits. Practically the Bank has done no work. As matters stand at present, it seems to me that a very small proportion of the working capital of these Banks has gone to *bona fide* agriculturists. In the Sylhet Land Mortgage Bank, for instance, the forty-seven loans issued during the year are distributed as follows :—

Occupation of borrowers.	Number of loans.	Amount.
1	2	3
		Rs.
Zamindars	20	85,000
Professor	1	3,000
Extra Assistant Commissioner ...	1	1,375
Sub-Deputy Collector	1	500
Professor and Tea Planter	1	6,200
Other Government servants... ...	4	3,800
Merchants	3	8,000
Pleaders and Mukteers	4	7,400
Mirasdars	2	1,200
Petty landholders	10	6,350

Moreover I have reasons to think that loans have been granted to people who are past all hopes of redemption.

(d)—*Non-credit Co-operation.*

22. Two new societies of this class were organised and one old society dissolved during the year. The total number of societies, therefore, stood at 20 against 19 in the previous year. The number of members increased from 2,431 to 2,475. The working capital was, however, reduced from Rs. 1,12,086 to Rs. 1,11,833. These societies include the co-operative stores and the reduction of the working capital is due to the dissolution of the Silchar Co-operative Stores during the year. The co-operative stores are not thriving and some of them are still working at a loss. The stores in the Surma Valley are slowly dying. Of the two stores at Sylhet one, *viz.*, the Ballantine Police Co-operative

Stores, is practically in the process of voluntary dissolution by the members and the other, *viz.*, the Sylhet Co-operative Stores, is struggling and has nearly consumed its share capital in loss.

The working of the Jute Sale Society at Nowgong was not at all satisfactory. It is strictly speaking not a co-operative society at all. From the very start the Directors carried on speculative business with non-members with the result that they suffered a loss of Rs. 938-15-10 in the first year (1927-28) and Rs. 3,656 in the year under report owing to fluctuations in the price of jute The business requires considerable technical knowledge and it appears that there is none in the board who possesses it.

The Surma Valley Co-operative Dairy Farm at Habiganj was able to secure a lease of about 300 acres of *tilla* land from the Government at very favourable terms. It started clearance work with the share capital and a loan of Rs. 700 taken from the Habiganj Central Bank and also constructed a few *kutcha* huts. Mr. Woodford, the Live-stock and Dairy Expert who visited the farm, has not expressed any favourable opinion about the suitability of the land for the purpose. The society has not yet done any real work.

A few primary Milk Societies were registered during the year near about the Sylhet town but none of them started actual work before the close of the year.

The Panchakhanda Sale and Supply Society, Limited, started during the year did not commence work.

CHAPTER IV.

Reserve Fund.

23. The reserve funds of the Provincial Bank and the Central Banks increased from Rs. 55,769 to Rs. 77,676, those of Agricultural Societies increased from Rs. 4,39,930 to Rs. 5,18,985 and those of non-agricultural Societies increased from Rs. 1,20,543 to Rs. 1,36,836.

CHAPTER V.

Resources.

24. Government loans were issued during the year to the Kamrup Co-operative Land Mortgage Bank, the Sylhet Co-operative Land Mortgage Bank and the Assam Civil Secretariat Co-operative Bank, Limited. The loans due to Government from these Banks stood at Rs. 40,000, Rs. 20,000 and Rs. 3,000, respectively.

The loan due to Government from the Provincial Bank stood at Rs. 15,000. No other society was indebted to Government. The Provincial Bank accepted two deposits of Rs. 30,000 each from the Madras Urban Bank, Limited, and the Bihar and Orissa Provincial Co-operative Bank during the year and the total deposits due to the Bihar and Orissa Provincial Bank amounted to Rs. 95,000.

The Provincial and Central Banks received deposits from individuals to the extent of Rs. 5,62,803. The Agricultural Societies received Rs. 1,37,757 and the non-agricultural Societies received Rs. 5,91,615 as new local deposits from individuals both members and non-members during the year.

The following statement will show the extent of interlending within the movement :—

Loan and Deposits held.	1927-28.	1928-29.
1	2	3
	Rs.	Rs.
By Provincial Bank from—		
(1) Central Bank	16,805	16,322
(2) Primary Societies	15,265	20,164
By Central Banks from—		
(1) Provincial Bank	1,99,319	2,38,860
(2) Primary Societies	86,632	99,226
By Primary Societies from—		
(1) Provincial or Central Bank ...	13,15,118	15,26,684
(2) Primary Societies	54,049	41,422

CHAPTER VI.

Liquidation.

25. Registration of 15 societies was cancelled during the year and liquidation of 14 societies was completed. Liquidation

of 80 societies remained pending at the close of the year. The progress of liquidation work is still very slow, specially in the Surma Valley.

It was pointed out in the annual Reports for 1925-26 and 1926-27 that the delay mostly occurs in the courts of the certificate officers. The matter is now being enquired into by Government with a view to expedite these proceedings as far as possible.

CHAPTER VII.

DISPUTE AND LITIGATION.

26. Altogether 864 cases were referred to the Registrar and the Assistant Registrars under rule 13 of the Rules. Notices were issued to defaulters in 736 cases and decisions were actually given in 487 cases. It is not known in how many cases these decisions were actually enforced through the civil courts. In the Surma Valley 88 contested cases were referred to the Inspectors for arbitration.

Three criminal cases were instituted against dishonest office bearers of societies. The Secretary of the Mabarakpur Samabaya Rindan Samity in Karimganj was convicted and sentenced to undergo imprisonment till the rising of the court and to pay a fine of Rs. 50, in default one month's rigorous imprisonment. The case against the Chairman of the Dattagram Samabaya Rindan Samity in Habiganj is still pending. The Secretary of the Sonapur Gaolia Bank in Kamrup was let off on payment of the amount misappropriated. The case against the Secretary of the Madulijhar Gaolia Bank in Barpeta is pending as his whereabouts are still unknown. It is to be regretted that some dishonest office bearers had to be threatened with prosecution for temporary misappropriation of cash balances.

CHAPTER VIII.

AUDIT AND INSPECTION.

27. With the gradual increase in the number of societies the Inspectors are finding it more and more difficult to complete the statutory audit in time and their inspections, I am afraid, are becoming more or less a matter of routine work. I wish they had time to inspect the societies more frequently and could devote more time to each of them. Only 80 societies were

inspected more than once during the year under report. I pointed out last year that there ought to be a separate Audit Staff.

The audit fees assessed amounted to Rs. 10,217-8-0 as against Rs. 8,567-2-0 in the previous year. A sum of Rs. 9,453-6-0 was actually collected during the year and a sum of Rs. 106-2-0 was remitted, leaving a balance of Rs. 658-0-0 to be collected during the year.

CHAPTER IX.

ACT, RULES AND BYE-LAWS.

28. There was no modification of the rules or the model bye-laws during the year. The question of revising the rules made under the Act is now before the Government.

CHAPTER X.

MISCELLANEOUS.

29. The Surma Valley Co-operative Conference was held at Karimganj in the month of March and in this connection there was the local Industrial and Agricultural Exhibition. The Provincial Central Banks Conference was also held at Karimganj in March 1929. A Co-operative Conference was held at Sibsagar in February along with the Agricultural-Industrial Exhibition. Another Conference of Co-operative Societies of Nowgong was held in January at Puranigudam under the presidency of Srijut Bishnu Prosad Duara, B.L., Assistant Registrar, Co-operative Societies, Assam Valley. Prizes of various kinds were distributed to deserving office bearers of some rural societies. The Resolutions passed at all these conferences are now being considered by the Government.

CHAPTER XI.

GENERAL REVIEW, ASSISTANCE RENDERED BY OFFICIALS AND NON-OFFICIALS.

30. I take this opportunity to acknowledge the invaluable assistance I received during the year both from official and non-official gentlemen. I am particularly indebted to the District

and Subdivisional Officers for the help received from them in various ways, and may particularly mention the names of Mr. C. S. Gunning and Mr. Muhammad Chowdhury.

My thanks are due to a large number of non-official gentlemen including the Honorary Organisers who were kind enough to help the movement. I wish their number had been larger because I believe that the future of the movement lies not so much on official guidance as on non-official help. I particularly desire to place on record my deep sense of gratitude to the following gentlemen :—

Sylhet—Rai Bahadur Ramani Mohon Das, M.A.
Rai Bahadur Sukhamoy Chaudhuri, C.I.E.
Dr. K. M. Gupta M.A., PHD.

Cachar—Babu Kshirod Chandra Purkayastha, M.A., B.T.,
Khan Sahib Rashid Ali Laskar, M.L.C.

Nowgong—Rai Sahib Bhadreswar Barua, B.L.

Jorhat—Mr. Debendranath Bezborua, B.L.
Srijut Buddhindranath Bhattacharyya.

Gauhati—Babu Upendranath Sen, M.A., B.L.

Dhubri—Srijut Sushil Kumar Chakravorty, M.SC., B. L.

Lastly I shall be failing in my duty not to bring to the notice of Government the good work done by the Assistant Registrars and the Provincial Auditor. To my Inspectors I must express my thanks for a year's hard work. Their work generally was as satisfactory as it could be under the circumstances stated above.

R. N. PHUKAN,

Registrar of Co-operative Societies, Assam.

STATEMENTS.

STATEMENT A.

Operations of Central Banks.

Classifications.	Number of members.		Number of affiliated societies holding shares in Central Banks.			
	Individuals.	Societies.	Central credit.	Agricultural credit.	Non-agricultural credit.	Others.
1	2	3	4	5	6	7
(A) PROVINCIAL BANK.						
1. Provincial Co-operative Bank of Assam, Limited.	34	33	15	...	15	3
Total	34	33	15	...	15	3
Total of previous year ...	32	33	15	...	15	3
(B) CENTRAL BANKS.						
1. Cachar Central Co-operative Banking Union, Limited.	71	147	...	146	1	...
2. Sylhet Co-operative Central Bank, Limited.	55	179	...	174	2	3
3. Maulvi Bazar Central Co-operative Banking Union, Limited.	15	34	...	33	1	...
4. Karimganj Central Co-operative Banking Union, Limited.	32	95	...	95	...	...
5. Habiganj Central Co-operative Bank, Limited.	46	74	...	72	1	1
6. Dhubri Central Co-operative Banking Union, Limited.	38	44	...	43	1	...
7. Bijni Central Co-operative Banking Union, Limited.	18	38	...	38	...	...
8. Nalbari Central Co-operative Banking Union, Limited.	50	33	...	33	...	...
9. Gauhati Central Co-operative Banking Union, Limited.	32	60	...	59	1	...
10. Nowgong Central Co-operative Banking Union, Limited.	27	124	...	121	1	2
11. Tezpur Central Co-operative Banking Union, Limited.	16	44	...	43	1	...
12. Sibsagar Central Co-operative Banking Union, Limited.	8	26	...	26	...	...
13. Jorhat Central Co-operative Banking Union, Limited.	31	68	...	67	1	...
14. Golaghat Central Co-operative Banking Union, Limited.	7	35	...	34	1	...
15. Dibrugarh Central Co-operative Banking Union, Limited.	10	30	...	26	3	1
Total	456	1,031	...	1,010	14	7
Total of previous year ...	424	917	...	898	13	6
Grand totals (A) and (B) ...	490	1,064	15	1,010	29	10
Grand total of previous year ...	456	950	15	898	28	9

Classifications.	Loans made during the year to—		Receipts from loans and deposits repaid during the year by—		Loans due by—		Loans and deposits received during the year from—		
	Individuals.	Banks and Societies.	Individuals.	Banks and Societies.	Individuals.	Banks and Societies.	Individuals and other sources.	Central Banks.	Primary Societies.
1	8	9	10	11	12	13	14	15	16
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(A) PROVINCIAL BANK.									
1. Provincial Co-operative Bank of Assam, Limited.	...	1,41,200	...	98,246	...	3,00,895	1,03,016	28,250	6,015
Total	...	1,41,200	...	98,246	...	3,00,895	1,03,016	28,250	6,015
Total of previous year ...	...	1,32,900	...	81,653	...	2,57,919	77,322	31,123	2,210
(B) CENTRAL BANKS.									
1. Cachar Central Co-operative Banking Union, Limited.	...	78,010	...	25,916	...	2,11,825	76,912	15,000	2,190
2. Sylhet Co-operative Central Bank, Limited.	...	93,966	...	95,266	...	2,89,088	1,43,277	...	8,589
3. Maulvi Bazar Central Co-operative Banking Union, Limited.	...	27,173	...	6,333	...	45,632	4,246	15,000	1,307
4. Karimganj Central Co-operative Banking Union, Limited.	...	59,708	...	39,065	...	1,87,565	42,040	23,000	9,618
5. Habiganj Central Co-operative Bank, Limited.	...	42,100	...	17,647	...	78,237	16,848	22,000	2,334
6. Dhubri Central Co-operative Banking Union, Limited.	...	20,620	...	9,461	...	57,656	16,674	...	106
7. Bijni Central Co-operative Banking Union, Limited.	...	10,950	...	6,772	...	25,123	3,800	7,600	...
8. Nalbari Central Co-operative Banking Union, Limited.	...	2,150	...	7,250	...	19,841	3,909	...	...
9. Gauhati Central Co-operative Banking Union, Limited.	...	19,150	...	8,014	...	86,293	35,349	...	112
10. Nowgong Central Co-operative Banking Union, Limited.	...	31,650	...	13,076	...	1,53,569	26,335	22,000	265
11. Tezpur Central Co-operative Banking Union, Limited.	...	14,300	...	12,092	...	66,503	8,046	6,000	113
12. Sibsagar Central Co-operative Banking Union, Limited.	...	...	...	608	...	6,938	1,300	...	...
13. Jorhat Central Co-operative Banking Union, Limited.	...	60,716	...	23,161	...	1,60,067	55,614	6,000	746
14. Golaghat Central Co-operative Banking Union, Limited.	...	14,840	...	5,105	...	1,14,498	21,201	...	1,150
15. Dibrugarh Central Co-operative Banking Union, Limited.	...	2,700	...	1,575	...	12,098	4,236	...	...
Total	...	4,78,023	...	2,71,341	...	14,64,933	4,59,787	1,16,600	26,530
Total of previous year ...	...	5,09,134	...	2,36,022	...	12,63,706	4,08,678	1,00,500	41,392
Grand totals (A) and (B) ...	...	6,19,223	...	3,69,587	...	17,65,828	5,62,803	1,44,850	32,545
Grand total of previous year ...	...	6,42,034	...	3,17,675	...	15,21,625	4,86,000	1,31,623	43,602

STATEMENT A—*concld.*

Operations of Central Banks—concld.

Classifications.	Sales of goods to members.	Purchase of members' products.	Cost of management.	Share capital paid up.	Loans and deposits held at the end of the year from: Individuals and other sources.	Societies.	Provincial or Central Banks.	Government.
1	17	18	19	20	21	22	23	24
(A) PROVINCIAL BANK.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1. Provincial Co-operative Bank of Assam, Limited.	...	...	1,997	80,500	2,44,712	20,164	16,322	15,000
Total ...	...	...	1,997	80,500	2,44,712	20,164	16,322	15,000
Total of previous year ...	...	...	1,747	68,700	1,58,946	15,265	16,805	17,500
(B) CENTRAL BANKS.								
1. Cachar Central Co-operative Banking Union, Limited.	...	...	4,523	18,536	1,53,706	18,258	29,984	...
2. Sylhet Co-operative Central Bank, Limited.	...	...	5,004	34,350	2,86,440	33,765	...	...
3. Maulvi Bazar Central Co-operative Banking Union, Limited.	...	...	511	4,248	9,242	7,038	28,655	...
4. Karimganj Central Co-operative Banking Union, Limited.	...	...	3,100	20,178	92,043	7,848	38,935	...
5. Habiganj Co-operative Central Bank, Limited.	...	...	1,412	10,283	38,493	5,310	31,845	...
6. Dhubri Central Co-operative Banking Union, Limited.	...	...	631	14,675	46,584	794	...	...
7. Bijni Central Co-operative Banking Union, Limited.	...	...	426	4,575	7,800	226	15,004	...
8. Nalbari Central Co-operative Banking Union, Limited.	...	...	710	3,400	7,387	18	9,305	...
9. Gauhati Central Co-operative Banking Union, Limited.	...	...	924	5,450	77,400	537	...	...
10. Nowgong Central Co-operative Banking Union, Limited.	...	...	1,941	11,320	1,01,388	9,016	35,199	...
11. Tezpur Central Co-operative Banking Union, Limited.	...	...	544	3,525	43,472	3,087	15,716	...
12. Sibsagar Central Co-operative Banking Union, Limited.	...	...	415	2,100	1,305	1,602	2,467	...
13. Jorhat Central Co-operative Banking Union, Limited.	...	...	1,830	10,175	1,11,223	7,653	27,000	...
14. Golaghat Central Co-operative Banking Union, Limited.	...	...	1,145	10,100	96,677	2,639	...	...
15. Dibrugarh Central Co-operative Banking Union, Limited.	...	...	357	3,000	4,637	1,435	4,750	...
Total ...	...	...	23,503	1,55,915	10,77,797	99,226	2,38,860	...
Total of previous year ...	...	...	16,573	1,26,875	9,19,641	86,632	1,99,319	...
Grand totals (A) and (B) ...	...	...	25,500	2,36,415	13,22,509	1,19,390	2,55,182	15,000
Grand total of previous year ...	...	...	183,20	1,95,575	10,78,587	1,01,897	2,16,124	17,500

Classifications.	Reserve and other fund.	Working capital.	Profit and loss of the year.	Usual dividend paid on shares.	Most usual rates of interests: On borrowings.	On lendings.	Uncalled and subscribed share capital.	Remarks.
1	25	26	27	28	29	30	31	32
(A) PROVINCIAL BANK.	Rs.	Rs.	Rs.	Per cent.	Per cent.	Per cent.	Rs.	
1. Provincial Co-operative Bank of Assam, Limited.	10,722	3,87,420	7,379	6½	6½	8½	80,500	
Total ...	10,722	3,87,420	7,379	6½	6½	8½	80,500	
Total of previous year ...	7,847	2,85,063	6,545	6½	7	8½	68,700	
(B) CENTRAL BANKS.								
1. Cachar Central Co-operative Banking Union, Limited.	6,960	2,27,444	4,881	7½	7½	10½	19,424	
2. Sylhet Co-operative Central Bank, Limited.	9,523	3,64,078	6,606	7½	6¼	11	34,350	
3. Maulvi Bazar Central Co-operative Banking Union, Limited.	1,545	50,728	1,021	7½	7½	11¼	4,327	
4. Karimganj Central Co-operative Banking Union, Limited.	5,668	1,64,672	2,385	5	8½	10½	20,202	
5. Habiganj Co-operative Central Bank, Limited.	2,957	88,885	1,141	...	8½	11	10,283	
6. Dhubri Central Co-operative Banking Union, Limited.	1,650	63,703	2,276	7½	7½	12	25	
7. Bijni Central Co-operative Banking Union, Limited.	470	28,075	756	4	7½	10½	4,575	
8. Nalbari Central Co-operative Banking Union, Limited.	2,159	22,269	582	7½	7½	11¼	3,400	
9. Gauhati Central Co-operative Banking Union, Limited.	3,610	86,997	2,861	6	6½	11	4,450	
10. Nowgong Central Co-operative Banking Union, Limited.	9,600	1,66,523	4,124	7½	6¼	11¼	6,130	
11. Tezpur Central Co-operative Banking Union, Limited.	4,300	70,100	2,461	8½	6¼	10½	3,525	
12. Sibsagar Central Co-operative Banking Union, Limited.	1,602	9,076	346	6	6¼	10½	2,100	
13. Jorhat Central Co-operative Banking Union, Limited.	10,167	1,66,218	3,309	8	7½	10½	10,175	
14. Golaghat Central Co-operative Banking Union, Limited.	5,916	1,15,332	3,901	6¼	6¼	10 15/16	10,100	
15. Dibrugarh Central Co-operative Banking Union, Limited.	827	14,649	456	3¾	7½	10½	3,000	
Total ...	66,954	16,38,752	37,106	...	...	...	1,36,066	
Total of previous year ...	47,922	13,80,389	34,034	...	...	...	1,21,838	
Grand totals (A) and (B) ...	77,676	20,26,172	44,485	...	...	...	2,16,566	
Grand total of previous year ...	55,769	16,65,452	40,579	...	...	...	1,90,538	

STATEMENT B.

Operations of Agricultural Societies.

Classifications.	Number of societies.	Number of members.	Loans made during the year to— Individuals.	Loans made during the year to— Banks and Societies.	Receipts from loans and deposits repaid during the year by— Individuals.	Receipts from loans and deposits repaid during the year by— Banks and Societies.	Loans due by— Individuals.	Loans due by— Of which overdue.	Loans due by— Banks and Societies.	Loans and deposits received during the year from— Individuals.	Loans and deposits received during the year from— Central Banks.	Loans and deposits received during the year from— Primary Societies.	Sales of goods to members.	Purchase of members' products.	Cost of management.
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
CLASS I.—CREDIT.															
(*a*) LIMITED.															
Sylhet	10	168	...	...	106	...	1,866	18	...	...	...	...	..	...	58
Cachar	1	15	...	...	...	...	...	...	...	...	...	...	...	...	...
Total Limited	11	183	...	...	106	...	1,866	18	...	...	...	...	...	...	58
(*b*) UNLIMITED.															
Cachar...	164	2,783	82,484	9,496	25,601	972	2,32,134	74,019	34,680	2,143	78,310	...	...	...	1,013
Sylhet	410	14,211	2,87,403	24,979	1,93,416	9,049	6,86,063	2,41,427	87,288	14,287	2,00,048	...	...	...	6,568
Lakhimpur	37	2,143	7,775	225	3,859	50	30,094	22,303	2,318	940	4,200	...	...	...	386
Sibsagar	143	11,746	1,59,255	405	90,588	...	4,05,712	2,41,615	16,034	31,286	72,472	...	...	...	5,966
Nowgong	127	8,309	1,10,789	1,855	56,294	...	3,23,872	1,16,927	10,146	50,775	29,850	...	...	...	2,542
Darrang	66	4,785	57,991	640	36,205	...	1,80,069	90,978	4,333	31,204	14,200	2,500	...	...	1,539
Kamrup	140	6,967	50,743	150	42,267	100	1,08,019	99,807	5,638	5,530	33,206	...	...	...	3,074
Goalpara	94	1,797	37,348	1,275	21,746	...	94,260	31,936	9,814	1,593	30,720	...	...	...	922
Total Unlimited	1,221	52,741	7,93,788	39,025	4,69,976	10,171	21,50,223	9,19,912	1,70,251	1,37,757	4,63,006	2,500	...	...	22,010
Total Class I	1,232	52,924	7,93,788	39,025	4,70,082	10,171	21,52,089	9,19,930	1,70,251	1,37,757	4,63,006	2,500	...	...	22,068
Total of previous year	1,119	48,117	7,99,883	23,015	4,32,226	5,888	18,47,096	6,40,019	1,15,431	1,22,421	4,84,173	1,000	...	...	22,724
CLASS IV.—PRODUCTION AND SALE.															
(*a*) LIMITED.															
Sylhet	1	48	...	...	...	...	...	...	...	...	...	...	...	...	...
Nowgong	1	83	...	...	...	...	...	...	...	...	10,950	...	...	17,120	1,195
Total Limited	2	131	...	...	...	...	...	...	...	...	10,950	...	...	17,120	1,195
Total Class IV	2	131	...	...	...	...	...	...	...	...	10,950	...	...	17,120	1,195
Total of previous year ...	1	80	...	...	...	...	...	...	768	...	10,500	...	...	7,868	1,699
Grand Total	1,234	53,055	7,93,788	39,025	4,70,082	10,171	21,52,089	9,19,9.0	1,70,251	1,37,757	4,73,956	2,500	...	17,120	23,263
Grand total of previous year ...	1,120	48,197	7,99,883	23,015	4,32,226	5,888	18,47,096	6,40,019	1,1[illegible],199	1,22,421	4,94,673	1,000	...	7,868	24,423

STATEMENT B—*concld.*

Operations of Agricultural Societies—conc'd.

Classifications.	Share capital paid up.	Loans and deposits held at the end of the year from— Members.	Non-members.	Societies.	Provincial or Central Banks.	Government.	Reserve fund.	Working capital.	Profit and loss for the year.	Usual dividend paid on shares.	Most usual rate of interest. On borrowings.	On lendings.	Remarks.
1	17	18	19	20	21	22	23	24	25	26	27	28	29
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	per cent.	per cent.	per cent.	
CLASS I.—CREDIT.													
(a) LIMITED.													
Sylhet	394	...	...	...	1,610	...	13	2,017	64	...	...	...	
Cachar	...	...	...	...	...	...	...	...	...	...	...	...	
Total Limited ...	394	...	...	...	1,610	...	13	2,017	64	...	...	...	
(b) UNLIMITED.													
Cachar	14,119	2,700	...	1,054	2,12,278	...	52,024	2,82,175	14,535	...	...	...	
Sylhet	74,392	18,294	28,130	5,656	5,37,794	...	2,04,821	8,69,093	46,135	...	...	...	
Lakhimpur	2,100	8,455	280	...	12,402	...	20,321	43,558	3,389	...	...	...	
Sibsagar	7,453	63,102	39,304	...	2,67,415	...	1,05,552	4,82,826	21,257	...	...	...	
Nowgong	6,052	51,526	1,04,362	4,179	1,51,113	...	42,200	3,59,432	16,335	...	...	...	
Darrang	8,006	67,154	20,504	7,450	70,650	...	26,230	1,19,994	9,410	...	...	...	
Kamrup	10,915	13,526	7,147	...	1,51,443	...	54,355	2,37,386	9,271	...	...	...	
Goalpara	6,360	7,705	630	...	83,287	...	13,469	1,11,451	3,626	...	...	...	
Total Unlimited ...	1,29,397	2,32,462	2,00,366	18,339	14,86,382	...	5,18,972	25,85,918	1,23,958	...	...	...	
Total Class I ...	1,29,791	2,32,462	2,00,366	18,339	14,87,992	...	5,18,985	25,87,935	1,24,022	...	...	...	
Total of previous year ...	1,02,711	2,04,253	1,83,298	30,275	12,86,818	...	4,39,930	22,47,285	1,03,118	...	...	...	
CLASS IV.—PRODUCTION AND SALE.													
(a) LIMITED.													
Sylhet	...	...	...	...	...	...	...	...	...	...	...	...	
Nowgong	2,125	...	...	...	8,400	...	...	10,525	−3,656	...	...	...	
Total Limited ...	2,125	...	...	...	8,400	...	...	10,525	−3,656	...	...	...	
Total Class IV ...	2,125	...	...	...	8,400	...	...	10,525	−3,656	...	...	...	
Total of previous year ...	2,110	...	...	...	90	...	...	2,200	−939	...	...	...	
Grand Total ...	1,31,916	2,32,462	2,00,366	18,339	14,96,392	...	5,18,985	25,98,460	1,20,366	...	...	...	
Grand total of previous year ...	1,04,821	2,04,253	1,83,298	30,275	12,86,908	...	4,39,930	22,49,485	1,02,179	...	...	...	

STATEMENT C.

Operations of Non-Agricultural Societies.

Classifications.	Number of societies.	Number of members.	Loans made during the year to— Individuals.	Loans made during the year to— Banks and Societies.	Receipts from loans and deposits repaid during the year by— Individuals.	Receipts from loans and deposits repaid during the year by— Banks and Societies.	Loans due by— Individuals.	Loans due by— Of which overdue.	Loans due by— Banks and Societies.	Loans and deposits received during the year from— Individuals.	Loans and deposits received during the year from— Central Banks.	Loans and deposits received during the year from— Primary Societies.	Sales of goods to members.	Purchase of members' products.
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
CLASS I.—CREDIT.														
(a) LIMITED.			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Cachar	2	730	47,435	13,931	38,996	9,499	96,297	26,079	27,407	94,845	...	7,615	...	...
Sylhet	16	3,199	3,15,646	3,473	1,73,773	1,377	5,60,741	1,38,603	21,327	2,34,170	500	247	...	...
Khasi and Jaintia Hills ...	11	2,682	2,22,958	6,150	1,71,693	2,200	2,67,370	21	16,350	90,363	500	500	...	...
Manipur	1	174	5,815	...	1,318	...	19,893	...	...	31,115	...	...	...	...
Lakhimpur	3	234	2,090	...	1,046	...	15,872	2,627	...	966	...	...	...	...
Sibsagar	3	478	9,655	...	10,528	...	68,562	52,386	1,532	11,530	2,100	...	...	...
Nowgong	1	180	13,635	...	6,613	...	85,421	15,898	2,500	10,878	...	...	...	...
Darrang	3	419	8,665	2,500	4,445	1,813	32,766	13,255	13,315	8,028	1,600	82	...	...
Kamrup	5	1,006	1,11,738	...	38,877	1,357	3,34,294	...	10,018	91,545	4,000	24	...	...
Goalpara	2	280	8,315	...	7,996	...	21,340	13,933	500	2,451	...	1,775	...	...
Total Class I ...	47	9,382	7,45,952	26,054	4,55,285	16,246	14,52,556	2,62,802	92,949	5,75,891	8,700	10,243	...	...
Total of previous year ...	40	8,372	6,30,396	38,599	4,01,295	73,002	10,53,069	1,51,313	73,138	3,83,953	13,151	6,314	...	...
CLASS II.—PURCHASE AND SALE.														
(a) LIMITED.														
Cachar	1	12	...	...	...	...	...	...	...	...	...	...	...	...
Sylhet	6	625	300	200	...	200	300	...	...	3,210	6,050	...	54,779	16
Khasi and Jaintia Hills ...	6	462	...	...	...	...	...	...	...	7,189	...	...	2,02,012	...
Lakhimpur	2	1,144	...	...	...	...	...	...	121	...	..	...	51,411	...
Sibsagar	2	35	...	...	...	...	...	...	...	...	...	...	417	...
Nowgong	2	78	...	...	...	...	...	...	...	3,703	250	...	14,460	...
Kamrup	1	119	...	...	...	...	...	...	...	...	...	...	2,655	...
Total Class II ...	20	2,475	300	200	...	200	300	...	121	14,102	6,300	...	3,25,734	16
Total of previous year	19	2,431	...	...	...	...	...	...	...	24,178	9,150	200	3,61,371	...
CLASS VI.—OTHERS.														
(a) LIMITED.														
Cachar	1	324	...	...	...	...	...	...	...	...	...	...	...	...
Goalpara	1	149	...	1,775	...	...	...	...	1,775	1,622	...	...	...	...
Sibsagar	1	16	...	...	...	...	...	...	...	...	...	...	...	...
Total Class VI ...	3	489	...	1,775	...	...	...	...	1,775	1,622	...	...	...	...
Total of previous year ...	2	349	...	...	...	...	...	...	...	462	...	429	...	...
Grand total	70	12,346	7,46,252	28,029	4,55,285	16,446	14,52,856	2,62,802	94,845	5,91,615	15,000	10,243	3,25,734	16
Grand total of previous year	61	11,152	6,30,396	38,599	4,01,295	73,002	10,53,069	1,51,313	73,138	4,08,593	22,301	6,943	3,61,371	...

STATEMENT C—*concld.*

Operations of Non-Agricultural Societies—concld.

Classifications.	Cost of management.	Share capital paid up.	Loans and deposits held at the end of the year from—					Reserve fund.	Working capital.	Profit and loss for the year.	Usual dividend paid on shares.	Most usual rate of interest.		Remarks.
			Members.	Non-members.	Societies.	Provincial or Central Banks.	Government.					On borrowings.	On lendings.	
1	16	17	18	19	20	21	22	23	24	25	26	27	28	29
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Per cent.	Per cent.	Per cent.	
CLASS I.—CREDIT.														
(*a*) LIMITED.														
Cachar ...	1,721	19,314	54,916	68,658	3,283	...	...	12,263	1,58,434	3,583	...	...	...	
Sylhet ...	5,355	78,598	2,11,825	2,93,631	5,171	5,842	20,000	34,356	6,49,423	15,331	...	...	...	
Khasi and Jaintia Hills	2,166	70,585	51,717	1,37,742	500	500	8,000	14,413	2,78,457	9,670	...	...	...	
Manipur	651	680	31,889	...	...	...	...	421	32,990	299	12½	3⅛	6¼	
Lakhimpur	86	4,694	940	6,457	...	500	...	5,450	18,041	1,523	...	...	...	
Sibsagar	1,932	16,916	20,603	20,382	...	15,400	...	13,607	86,908	3,261	...	...	...	
Nowgong	479	7,852	389	29,694	420	...	...	4,266	42,621	2,075	6¾	...	12½	
Darrang ...	464	13,945	8,652	18,925	693	1,600	...	7,961	51,776	3,020	...	...	...	
Kamrup ...	1,850	71,640	89,882	1,54,398	769	4,000	40,000	22,737	3,83,426	14,266	...	...	...	
Goalpara	71	8,494	4,018	5,263	1,775	...	...	2,702	22,252	1,779	...	...	...	
Total Class I ...	14,775	2,92,718	4,74,831	7,35,150	12,611	27,842	63,000	1,18,176	17,24,328	54,807	...	...	...	
Total of previous year ...	15,467	2,60,569	4,25,694	5,44,113	8,674	25,450	30,000	1,05,777	14,00,277	46,379	...	...	...	
CLASS II.—PURCHASE AND SALE.														
(*a*) LIMITED.														
Cachar ...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Sylhet ...	3,188	14,161	2,394	6,958	3,800	1,450	...	4,419	33,182	—5,355	...	...	...	
Khasi and Jaintia Hills	7,969	14,631	8,580	10,855	6,672	...	...	7,423	48,211	8,323	...	...	...	
Lakhimpur	3,779	16,430	...	...	...	...	...	6,072	22,502	326	...	...	...	
Sibsagar	6	297	...	...	...	...	...	198	495	45	...	...	...	
Nowgong	1,034	630	2,320	400	...	1,000	...	498	6,848	985	...	...	...	
Kamrup...	371	595	...	...	...	...	...	...	595	—65	...	...	...	
Total Class II ...	16,347	48,744	13,294	18,213	10,472	2,450	...	18,660	1,11,833	4,259	...	...	...	
Total of previous year ...	16,321	48,089	13,211	18,559	15,100	2,850	...	14,277	1,12,086	—3,002	...	...	...	
CLASS VI.—OTHERS.														
(*a*) LIMITED.														
Cachar ...	1,561	...	...	...	...	...	...	...	...	...	...	...	...	
Goalpara ...	60	...	1,878	...	...	...	...	...	1,878	57	...	...	...	
Sibsagar ...	342	...	...	...	...	...	...	...	...	...	...	...	...	
Total Class VI ...	1,963	...	1,878	...	...	...	...	...	1,878	57	...	...	...	
Total of previous year ...	171	...	266	...	...	...	...	489	755	—32	...	...	...	
Grand total ...	33,085	3,41,462	4,90,003	7,53,363	23,083	30,292	63,000	1,36,836	18,38,039	59,123	...	...	...	
Grand total of previous year	31,959	3,08,658	4,39,171	5,62,672	23,774	28,300	30,000	1,20,543	15,13,118	43,345	...	...	...	

STATEMENT G.

Central Banks—Receipts and Disbursements.

Receipts.

Classifications.	Share receipts.	Receipts by loans and deposits from— Non-members and members in an individual capacity.	Receipts by loans and deposits from— Provincial and Central Banks.	Receipts by loans and deposits from— Societies.	Receipts by loans and deposits from— Government.	Loans and deposits recovered from— Individual members.	Loans and deposits recovered from— Provincial and Central Banks.	Loans and deposits recovered from— Societies.	Income realized. Interest received.	Income realized. Sale of goods to members.	Income realized. Other items.	Income realized. Total income of the year (columns 10-12).	Opening balance.	Grand total including the opening balance (columns 2 to 9, 13 and 14).
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
PROVINCIAL BANK.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Provincial Co-operative Bank of Assam, Limited.	11,800	1,03,016	28,250	6,015	...	...	76,855	21,391	25,721	...	10,734	36,455	14,768	2,98,550
Total ...	11,800	1,03,016	28,250	6,015	...	...	76,855	21,391	25,721	...	10,734	36,455	14,768	2,98,550
CENTRAL BANKS.														
1. Cachar Central Co-operative Banking Union, Limited.	7,642	76,912	15,000	2,190	...	...	...	25,916	19,280	...	2,794	22,074	11,878	1,61,612
2. Sylhet Central Co-operative Bank, Limited.	5,390	1,43,277	...	8,589	...	...	5,000	90,266	31,445	...	23,300	54,754	39,443	3,46,719
3. Maulvi Bazar Central Co-operative Banking Union, Limited.	2,025	4,246	15,000	1,307	...	...	...	6,333	3,062	...	1,501	4,563	7,663	41,137
4. Karimganj Central Co-operative Banking Union, Limited.	3,182	42,040	23,000	9,618	...	...	7,969	31,096	12,986	...	40,911	61,866	3,602	1,74,404
5. Habiganj Central Co-operative Bank, Limited.	2,228	16,848	22,000	2,334	...	...	...	17,647	7,063	...	1,841	8,904	4,305	74,266
6. Dhubri Central Co-operative Banking Union, Limited.	3,874	16,674	...	106	...	...	...	9,461	4.994	...	366	5,860	1,388	36,863
7. Bijni Central Co-operative Banking Union, Limited.	475	3,800	7,600	...	...	...	...	6,772	2,227	...	376	2,603	2,336	23,586
8. Nalbari Central Co-operative Banking Union, Limited.	190	3,909	...	...	...	...	...	7,250	2,911	...	501	3,412	534	15,295
9. Gauhati Central Co-operative Banking Union, Limited.	2,300	35,349	...	112	...	...	...	8,014	7,237	...	294	7,531	133	53,444
10. Nowgong Central Co-operative Banking Union, Limited.	1,815	26,335	22,000	265	...	...	...	13,076	13,399	...	1,151	14,550	1,759	79,800
11. Tezpur Central Co-operative Banking Union, Limited.	350	8,046	6,000	113	...	...	...	12,092	8,208	...	446	8,654	2,372	37,627
12. Sibsagar Central Co-operative Banking Union, Limited.	125	1,300	...	...	...	...	...	608	666	...	290	956	254	3,243
13. Jorhat Central Co-operative Banking Union, Limited.	225	55,614	6,000	746	...	...	...	23,161	13,381	...	2,505	15,886	12,625	1,14,257
14. Golaghat Central Co-operative Banking Union, Limited.	750	21,201	...	1,150	...	...	...	5,105	9,484	...	459	9,943	915	39,064
15. Dibrugarh Central Co-operative Banking Union, Limited.	375	4,236	...	...	...	...	...	1,575	1,132	...	293	1,425	990	8,601
Total ...	30,946	4,59,787	1,16,600	26,530	...	...	12,969	2,58,372	1,37,475	...	77,037	2,14,512	90,202	12,09,918
Grand Total ...	42,746	5,62,803	1,44,850	32,545	...	...	89,824	2,79,763	1,63,196	...	87,771	2,50,967	1,04,970	15,08,468

STATEMENT G—*concld.*

Central Banks—*Receipts and Disbursements*—concld.

Disbursements.

Classifications.	Share capital withdrawn.	Loans and deposits repaid to— Non-members and members in an individual capacity.	Loans and deposits repaid to— Provincial and Central Banks.	Loans and deposits repaid to— Societies.	Loans and deposits repaid to— Government.	Loans to— Individual members.	Loans to— Provincial and Central Banks.	Loans to— Societies.
1	16	17	18	19	20	21	22	23
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
PROVINCIAL BANK.								
Provincial Co-operative Bank of Assam, Limited.	...	17,250	28,733	1,116	2,500	...	1,09,200	32,000
Total ...	...	17,250	28,733	1,116	2,500	...	1,09,200	32,000
CENTRAL BANKS.								
1. Cachar Central Co-operative Banking Union, Limited.	50	43,829	...	859	...	...	...	78,010
2. Sylhet Central Co operative Bank, Limited.	70	1,22,668	...	4,607	...	...	5,000	88,963
3. Maulvi Bazar Central Co-operative Banking Union, Limited.	175	179	6,678	...	...	...	...	27,163
4. Karimganj Central Coperative Banking Union, Limited.	30	29,848	10,753	9,135	...	...	8,000	51,708
5. Habiganj Central Co-operative Bank, Limited.	...	2,706	20,751	...	...	...	...	42,100
6. Dhubri Central Co-operative Banking Union, Limited.	...	3,278	...	197	...	...	...	20,620
7. Bijni Central Co-operative Banking Union, Limited.	...	2,500	6,120	...	...	...	...	10,950
8. Nalbari Central Co-operative Banking Union, Limited.	375	3,371	6,076	...	...	...	...	2,150
9. Gauhati Central Co-operative Banking Union, Limited.	25	21,150	333	109	...	...	...	19,150
10. Nowgong Central Co-operative Banking Union, Limited.	...	17,196	13,400	...	...	...	...	31,650
11. Tezpur Central Co-operative Banking Union, Limited.	...	5,218	6,784	...	...	...	...	14,300
12. Sibsagar Central Co-operative Banking Union, Limited.	25	...	...	51	...	...	...	...
13. Jorhat Central Co-operative Banking Union, Limited.	1,150	33,713	3,914	600	...	...	...	60,716
14. Golaghat Central Co-operative Banking Union, Limited.	...	14,016	...	...	...	...	...	14,840
15. Dibrugarh Central Co-operative Banking Union, Limited.	...	290	2,250	50	...	...	...	2,700
Total ...	1,900	2,99,962	77,059	15,608	...	...	13,000	4,65,023
Grand total	1,900	3,17,212	1,05,792	16,724	2,500	...	1,22,200	4,97,023

Classifications.	Expenses. Interest paid on loans and deposits.	Expenses. Dividend and bonus paid.	Expenses. Stock bought.	Expenses. Establishment and contingencies.	Expenses. Other items.	Total expenditure (columns 24 to 28).	Closing balance.	Grand total disbursements including closing balance (columns 16 to 23, 29 and 30).	Remarks.
1	24	25	26	27	28	29	30	31	32
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
PROVINCIAL BANK.									
Provincial Co-operative Bank of Assam, Limited.	13,126	3,971	26,532	1,866	11,227	56,722	51,029	2,98,550	
Total ...	13,126	3,971	26,532	1,866	11,227	56,722	51,029	2,98,550	
CENTRAL BANKS.									
1. Cachar Central Co-operative Banking Union, Limited.	9,682	1,049	1,500	4,280	4,718	21,229	17,635	[illegible]	
2. Sylhet Central Co operative Bank, Limited.	22,544	1,886	14,679	5,145	32,902	77,156	48,252	1,61,612	
3. Maulvi Bazar Central Co-operative Banking Union, Limited.	3,191	151	350	541	703	4,936	2,006	3,46,719	
4. Karimganj Central Coperative Banking Union, Limited.	8,515	1,172	3,979	2,973	43,791	60,430	4,500	41,137	
5. Habiganj Central Co-operative Bank, Limited.	4,957	144	61	1,362	55	6,579	2,130	1,74,404	
6. Dhubri Central Co-operative Banking Union, Limited.	2,681	1,153	800	509	89	5,232	7,536	74,266	
7. Bijni Central Co-operative Banking Union, Limited.	1,648	394	...	425	...	2,467	1,549	36,863	
8. Nalbari Central Co-operative Banking Union, Limited.	1,681	450	...	707	...	2,838	485	23,586	
9. Gauhati Central Co-operative Banking Union, Limited.	4,152	1,003	...	982	1,500	7,637	5,040	15,295	
10. Nowgong Central Co-operative Banking Union, Limited.	9,775	1,124	2,080	1,914	666	15,479	2,075	53,444	
11. Tezpur Central Co-operative Banking Union, Limited.	5,470	590	...	893	...	6,953	4,372	70,800	
12. Sibsagar Central Co-operative Banking Union, Limited.	178	133	...	404	11	726	2,441	37,627	
13. Jorhat Central Co-operative Banking Union, Limited.	6,279	1,555	200	1,831	71	9,936	4,228	3,243	
14. Golaghat Central Co-operative Banking Union, Limited.	6,456	1,307	...	1,145	16	8,924	1,284	1,14,257	
15. Dibrugarh Central Co-operative Banking Union, Limited.	589	124	...	357	...	1,070	2,241	39,064	
								8,601	
Total ...	87,798	12,235	23,569	23,468	84,522	2,31,592	1,05,774	12,09,918	
Grand total	1,00,924	16,206	50,101	25,334	95,749	2,88,314	1,56,803	15,08,468	

STATEMENT H.

Central Banks—Balance Sheet.

Classifications.	Assets.								Liabilities.		
	Cash in hand and bank.	Market value of investments.	Loans due by members (individuals).	Loans due by banks and societies.	Interest accrued to the bank.	Present value of stock in hand.	Other items.	Total.	Loans and deposits from non-members and from members in an individual capacity.	Loans and deposits from Provincial and Central Banks.	Loans and deposits from societies.
1	2	3	4	5	6	7	8	9	10	11	12
PROVINCIAL BANK.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1. Provincial Co-operative Bank of Assam, Limited	51,029	47,871	...	3,00,895	10,465	129	515	4,10,904	2,14,712	16,322	20,164
Total	51,029	47,871	...	3,00,895	10,465	129	515	4,10,904	2,44,712	16,322	20,164
CENTRAL BANKS.											
1. Cachar Central Co-operative Banking Union, Limited ...	17,635	5,982	...	2,11,825	5,841	869	5,950	2,48,102	1,53,706	29,984	18,258
2. Sylhet Co-operative Central Bank, Limited	48,252	16,804	...	2,89,088	9,827	841	15,040	3,79,852	2,86,440	...	33,765
3. Maulvi Bazar Central Co-operative Banking Union, Limited ...	2,006	...	...	45,632	1,990	46	3,000	52,674	9,242	28,655	7,038
4. Karimganj Central Co-operative Banking Union, Limited ...	4,500	5,784	...	1,37,565	4,882	615	20,355	1,73,701	92,043	38,935	7,848
5. Habiganj Central Co-operative Bank, Limited	2,130	...	...	78,237	2,945	288	9,088	92,688	38,493	31,845	5,310
6. Dhubri Central Co-operative Banking Union, Limited ...	7,536	800	...	57,656	1,835	16	500	68,343	46,584	...	794
7. Bijni Central Co-operative Banking Union, Limited ...	1,549	...	...	25,123	1,031	48	2,000	29,751	7,800	15,004	226
8. Nalbari Central Co-operative Banking Union, Limited ...	485	...	...	19,841	1,009	83	2,400	23,818	7,387	9,305	18
9. Gauhati Central Co-operative Banking Union, Limited ...	5,040	650	...	86,293	5,055	216	750	98,004	77,400	...	537
10. Nowgong Central Co-operative Banking Union, Limited ...	2,075	1,975	...	1,53,569	9,284	2,633	5,027	1,74,563	1,01,388	35,199	9,016
11. Tezpur Central Co-operative Banking Union, Limited ...	4,372	...	...	66,593	2,544	130	2,500	76,049	43,472	15,716	3,087
12. Sibsagar Central Co-operative Banking Union, Limited ...	2,441	...	...	6,938	388	...	512	10,279	1,305	2,467	1,602
13. Jorhat Central Co-operative Banking Union, Limited ...	4,228	1,564	...	1,60,067	5,178	3,716	2,748	1,77,501	1,11,223	27,000	7,653
14. Golaghat Central Co-operative Banking Union, Limited ...	1,284	1,964	...	1,14,498	8,248	219	500	1,26,713	96,677	...	2,639
15. Dibrugarh Central Co-operative Banking Union, Limited ...	2,241	...	...	12,008	597	66	709	15,711	4,637	4,750	1,435
Total	1,05,774	35,523	...	14,64,933	60,654	9,786	71,079	17,47,749	10,77,797	2,38,860	99,226
Grand Total	1,56,803	83,394	...	17,65,828	71,119	9,915	71,594	21,58,653	13,22,509	2,55,182	1,19,390

STATEMENT H—*concld.*

Central Banks—Balance Sheet—concl'd.

Classifications.	Liabilities.										Remarks.
	Loans from Government.	Share capital paid up.	Interest due by the Bank.	Cost of management due.	Other items.	Reserve Fund under section 33 of Act II of 1912.	Other funds, *e.g.*, building funds, etc.	Other undisbursed profits carried forward.	Total.	Profit and loss (column 14, profit and loss statement).	Remarks.
1	13	14	15	16	17	18	19	20	21	22	23
PROVINCIAL BANK.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
1. Provincial Co-operative Bank of Assam, Limited	15,000	80,500	15,345	119	34	8,722	2,000	607	4,03,525	7,379	
Total	15,000	80,500	15,345	119	34	8,722	2,000	607	4,03,525	7,379	
CENTRAL BANKS.											
1. Cachar Central Co-operative Banking Union, Limited... ...	...	18,536	9,721	348	4,203	3,381	3,579	1,505	2,43,221	4,881	
2. Sylhet Co-operative Central Bank, Limited	...	34,350	6,558	462	2,148	4,538	4,985	...	3,73,246	6,606	
3. Maulvi Bazar Central Co-operative Banking Union, Limited ...	...	4,248	900	...	25	1,001	544	...	51,653	1,021	
4. Karimganj Central Co-operative Banking Union, Limited ...	...	20,178	6,228	286	130	3,500	2,168	...	1,71,316	2,385	
5. Habiganj Central Co-operative Bank, Limited	...	10,283	2,504	110	45	1,697	1,260	...	91,547	1,141	
6. Dhubri Central Co-operative Banking Union, Limited ...	...	14,675	2,259	30	64	1,475	175	9	66,067	2,276	
7. Bijni Central Co-operative Banking Union, Limited	...	4,575	873	27	5	357	113	15	28,995	756	
8. Nalbari Central Co-operative Banking Union, Limited ...	...	3,400	832	51	6	1,735	424	78	23,236	582	
9. Gauhati Central Co-operative Banking Union, Limited ...	...	5,450	6,148	93	70	2,535	1,075	1,835	95,143	2,861	
10. Nowgong Central Co-operative Banking Union, Limited ...	...	11,320	3,475	118	12	5,000	4,600	311	1,70,439	4,124	
11. Tezpur Central Co-operative Banking Union, Limited ...	...	3,525	2,644	...	342	2,700	1,600	502	73,588	2,461	
12. Sibsagar Central Co-operative Banking Union, Limited ...	...	2,100	724	...	133	1,602	...	...	9,933	346	
13. Jorhat Central Co-operative Banking Union, Limited ...	...	10,175	7,925	...	49	4,930	5,237	...	1,74,102	3,309	
14. Golaghat Central Co-operative Banking Union, Limited ...	...	10,100	7,033	...	203	5,466	450	244	1,22,812	3,901	
15. Dibrugarh Central Co operative Banking Union, Limited ...	...	3,000	449	25	132	716	111	...	16,255	456	
Total	...	1,55,915	58,273	1,552	7,567	40,633	26,321	4,499	17,10,643	37,106	
Grand Total	15,000	2,36,415	73,618	1,671	7,601	49,355	28,321	5,106	21,14,168	44,485	

STATEMENT I.

Central Banks—Profit and Loss Statement.

Classifications.	Profit brought forward from last year.	Profit: Interest accrued.	Profit: By sale of goods to members.	Profit: By purchase and sale of members' products.	Profit: Other items.	Profit: Total.
1	2	3	4	5	6	7
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
PROVINCIAL BANK.						
1. Provincial Co-operative Bank of Assam, Limited.	607	27,642	...	...	150	27,792
Total ...	607	27,642	...	...	150	27,792
CENTRAL BANKS.						
1. Cachar Central Co-operative Banking Union, Limited.	1,505	20,638	...	...	1,293	21,931
2. Sylhet Co-operative Central Bank, Limited.	...	34,239	...	...	707	34,946
3. Maulvi Bazar Central Co-operative Banking Union, Limited.	...	3,984	...	...	557	4,541
4. Karimganj Central Co-operative Banking Union, Limited.	...	14,209	...	...	1,058	15,267
5. Habiganj Central Co-operative Bank, Limited.	...	7,592	...	...	665	8,257
6. Dhubri Central Co-operative Banking Union, Limited.	9	6,129	...	...	366	6,495
7. Bijni Central Co-operative Banking Union, Limited.	15	2,681	...	...	374	3,055
8. Nalbari Central Co-operative Banking Union, Limited.	78	2,397	...	...	501	2,898
9. Gauhati Central Co-operative Banking Union, Limited.	1,885	8,886	...	...	300	9,186
10. Nowgong Central Co-operative Banking Union, Limited.	311	16,290	...	...	1,055	17,345
11. Tezpur Central Co-operative Banking Union, Limited.	502	7,784	...	...	447	8,231
12. Sibsagar Central Co-operative Banking Union, Limited.	...	782	...	...	289	1,071
13. Jorhat Central Co-operative Banking Union, Limited.	...	15,312	...	...	1,278	16,590
14. Golaghat Central Co-operative Banking Union, Limited.	244	12,234	...	...	541	12,775
15. Dibrugarh Central Co-operative Banking Union, Limited.	...	1,239	...	...	277	1,516
Total ...	4,499	1,54,396	...	...	9,708	1,64,104
Grand Total ...	5,106	1,82,038	...	...	9,858	1,91,896

Classifications.	Loss: Interest paid and due.	Loss: Cost of management paid and due.	Loss: Provision for bad and doubtful debts.	Loss: Depreciation of stock and buildings.	Loss: Other items.	Loss: Total.	Net profit or loss (column 22 of Balance Sheet).	Amount of column 7 actually received.	Amount of column 13 actually disbursed.	Remarks.
1	8	9	10	11	12	13	14	15	16	17
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
PROVINCIAL BANK.										
1. Provincial Co-operative Bank of Assam, Limited.	18,343	1,997	...	23	50	20,413	7,379	18,037	16,199	
Total ...	18,343	1,997	...	23	50	20,413	7,379	18,037	6,199	
CENTRAL BANKS.										
1. Cachar Central Co-operative Banking Union, Limited.	12,414	4,523	...	97	16	17,050	4,881	15,837	9,341	
2. Sylhet Co-operative Central Bank, Limited.	23,191	5,004	...	32	113	28,340	6,606	25,693	21,303	
3. Maulvi Bazar Central Co-operative Banking Union, Limited.	2,967	541	...	...	12	3,520	1,021	3,127	2,636	
4. Karimganj Central Co-operative Banking Union, Limited.	9,708	3,100	...	48	26	12,882	2,385	10,270	7,661	
5. Habiganj Central Co-operative Bank, Limited.	5,654	1,412	...	25	25	7,116	1,141	5,497	4,482	
6. Dhubri Central Co-operative Banking Union, Limited.	3,586	631	...	2	...	4,219	2,276	4,693	2,075	
7. Bijni Central Co-operative Banking Union, Limited.	1,870	426	...	3	...	2,299	756	2,185	1,469	
8. Nalbari Central Co-operative Banking Union, Limited.	1,597	710	...	9	...	2,316	582	1,920	1,447	
9. Gauhati Central Co-operative Banking Union, Limited.	5,376	924	...	25	...	6,325	2,861	4,877	1,630	
10. Nowgong Central Co-operative Banking Union, Limited.	10,887	1,941	...	293	100	13,221	4,124	9,831	9,684	
11. Tezpur Central Co-operative Banking Union, Limited.	5,211	541	...	15	...	5,770	2,461	5,722	3,315	
12. Sibsagar Central Co-operative Banking Union, Limited.	310	415	...	...	...	725	346	700	509	
13. Jorhat Central Co-operative Banking Union, Limited.	11,167	1,830	...	213	71	13,281	3,309	11,254	5,166	
14. Golaghat Central Co-operative Banking Union, Limited.	7,707	1,145	...	22	...	8,874	3,901	6,713	2,312	
15. Dibrugarh Central Co-operative Banking Union, Limited.	701	357	...	2	...	1,060	456	1,019	731	
Total ...	1,02,346	23,503	...	786	363	1,26,998	37,106	1,08,338	73,761	
Grand Total ...	1,20,689	25,500	...	809	413	1,47,411	44,485	1,26,375	79,960	

GOVERNMENT OF ASSAM.

Orders by the Governor and the Minister of Education.

Resolution on the Report on the working of Co-operative Societies, Assam, for the year 1928-29.

Extract from the Proceedings of the Government of Assam in the Education Department, No. 455E, dated the 12th February 1930.

READ—

The Annual Report on the working of the Co-operative Societies in Assam for the year 1928-29.

IN the year under review the expansion of the co-operative movement continued to be steady though not spectacular. One hundred and thirty-six societies were registered and thirteen old societies were dissolved, the total number of societies at the close of the year being 1,320 against 1,197 on the 31st March 1928. The Registrar rightly points out that the chief need at the moment is not the expansion of the organization, but overhaul of the existing societies, by which those that are past hope can be weeded out, and a true spirit of co-operation bred among the remainder, without which the mere multiplication of societies must do the movement more harm than good. The Governor and his Minister regret that too many societies upon the register, particularly in the more backward areas, are, and have been for years, entirely inert. With the increase of the societies by 10·1 per cent. the total membership also rose from 60,755 to 66,955, *i.e.*, by 10·2 per cent. as against 13·7 per cent. in the preceding year. The total working capital rose by nearly ten and a half lakhs to Rs. 64,62,671, and there were increases both in the recoveries of old loans and in the amount of new loans issued to

members, the latter to the extent of Rs. 15, 39,740. The Registrar however points out that the amount of overdue loans rose from 27·3 per cent. to 32·8 per cent. of the loans due at the end of the year, and amounted to as much as 42·7 per cent. in the case of agricultural credit societies. This very unsatisfactory figure is attributed to bad agricultural conditions, a too stereotyped procedure which fails to fix the dates of repayment at the times when the agriculturist is best in a position to pay, and above all to ignorance of the principles of co-operation on the part of a large number of members. The Royal Commission on Agriculture have directed attention to this defect, and to the insufficient training of the Government staff in Co-operative law and principles, which must be held partly responsible. The maladies affecting the working of co-operation in this province will, however, form a subject for study by the Provincial Banking Enquiry Committee which has been appointed in the current year, and it may be hoped that the lines of action for the future will be clearer after their report has been received. Meanwhile the beginning made in the matter of training of supervisors is welcome. The Governor and his Minister wish to point out again the great importance of the punctual repayment of loans for healthy development.

2. The handicap placed upon efficient control of the movement by the wide range of duties which the Registrar is called upon to perform in Agriculture and Industries, have exercised Government also. His Excellency and his Minister approach the subject from the standpoint of the urgent need for a separate and technically qualified Director for the Department of Agriculture, but financial and other difficulties appear at present insurmountable. The appointment of an experienced member of the Assam Civil Service as Assistant Registrar for the Assam Valley last year, in addition to the already existing post of Assistant Registrar whose activities will now be confined to the Surma Valley, will, it is hoped, help towards securing a more efficient control and guidance. The information given by the Registrar as to investment by money lenders of their capital through co-operative societies is interesting, and Government would welcome further information as to tendencies of this nature and their effect upon agricultural indebtedness.

3. Since the close of the year two divisional auditors have been appointed, as advised at a former meeting of the Advisory Development Board, to provide for the audit of non-credit societies and central banks, and for super audit of primary societies. The Registrar has put forward proposals for strengthening the

inspecting staff and relieving it for the more important work of organization and education by the creation of a separate staff to conduct original audit. The need for an increase in the inspectorate must be recognised, but the Governor and his Minister have regretfully decided that consideration of the Registrar's proposals, as an inter-dependent system, must await publication of the report of the Provincial Banking Enquiry Committee, on the basis of which, it is hoped, a system suited to provincial conditions may be devised.

4. The full Board of Development met once during the year and recommended the establishment of co-operative milk unions in towns, and of co-operative milk supply and cattle-breeding societies in the interior. Government recognise the important bearing of the interest shown in this matter upon the improvement of cattle in the province and upon health. A nascent movement of this kind requires for ultimate success that most careful arrangements should be made from the outset and that there should be an ample reserve of practical enthusiasm. The Governor and his Minister have decided that despite difficulties in arranging the finance for this experiment the time is ripe for the organization of an improved supply of milk in towns and have provided the loan requested. They trust that this departure will not be imperilled by flagging interest. An agricultural inspector was placed on special duty in the Surma Valley after the close of the year for the organisation of milk-supply societies, and a proposal to depute another officer for the Assam Valley is under consideration.

5. Government have watched with interest the progress of the Co-operative Land Mortgage Banks at Gauhati, Sylhet and Jorhat, upon which considerable funds have been expended in loans. A good deal of business has been done by these organisations. The paid-up share capital of the Kamrup Land Mortgage Bank increased to Rs. 44,590 and the deposits by members and non-members to Rs. 40,763 and Rs. 60,592, respectively. The corresponding figures for the previous year were Rs. 40,000, Rs. 23,000 and Rs. 26,000, respectively. The paid-up share capital of the Sylhet Land Mortgage Bank also rose from Rs. 12,303 to Rs. 28,644, and the total working capital together with the loan of Rs. 20,000 granted by Government amounted to Rs. 1,68,217. The new Land Mortgage Bank at Jorhat however has made very little progress. The Governor and his Minister are reluctant to comment upon the achievements of these ventures at an early stage of their activity. The Director's report, however, indicates that the proportion of loans issued which has gone to redeem the burden of debt borne by the small landholder,

who is most closely associated with the productivity of the land, has so far been exiguous; and that caution has not always been exercised in expending the regrettably small funds available for extinction of those debts which most affect the cultivator of the soil. They trust that the Registrar will keep a watchful eye on these institutions, and will not hesitate to bring to their notice any matter which indicates that the banks are working on wrong lines.

The Registrar reports that the Nowgong Jute Sale Society suffered from the want of business and technical knowledge of the directors, and that its working was unsatisfactory. The Governor and his Minister are impressed by the great importance of the marketing problems presented by the agricultural and industrial produce of the province, but must again emphasise the precarious footing on which non-credit co-operative societies must stand until the Registrar can be provided with a staff properly qualified to supervise them, and the organisers have a better knowledge of the technical difficulties.

The Surma Valley Co-operative Organisation Society, which derived more than half of its income from non-Government sources, continued to do useful work. Its objects are propaganda, publicity, training and organisation of new types of societies. It published regularly the Bengali quarterly "Samabya" (co-operation) the only journal of the kind in Assam. The efforts of the society to organise health societies have not so far been attended with much success. Both the Surma Valley Co-operative Organisation Society and the Upper Assam Co-operative Organisation Society received a Government contribution of Rs. 1,000. The objects of the latter society are similar to that of the former, and the Registrar speaks well of its early career. The most useful work which these associations can perform consists in the education of the people in co-operative principles, and it is to be hoped that further efforts in this direction will be made.

6. The registration of 15 societies was cancelled and the liquidation of 14 societies as against 9 in 1927-28 was completed during the year. Liquidation proceedings of 60 societies were pending at the end of the year. The slow progress of liquidation proceedings has engaged the attention of Government and endeavours are being made to discover how delays can be avoided. The reports on this subject show that the causes of delay are various, but demand a revision of departmental methods. Arrears were heavy and of long standing in Sylhet and Kamrup. Altogether 864 cases were referred to the Registrar and his Assistants under rule 13 of the rules under the Act against 440

in the previous year, and decisions were given in 487 cases as compared with 286 in the preceding year. The Registrar reports that it cannot be said in how many cases these decisions were enforced through the civil court. Three criminal cases were instituted against dishonest office bearers of societies, and certain others had to be threatened with prosecution for temporary misappropriation of cash balances.

7. A set of rules framed by the Registrar for the better organisation of the department generally and for the establishment of better control over the movement is now under consideration. The Registrar also intends to summon a conference of representatives of the Provincial and Central Banks to compose differences which have arisen between them in matters of finance. It would be useful if this conference could be held at a time when other matters concerning the relations of the central financing societies *inter se*, and with the primary societies, emerge as a result of the Provincial Banking Enquiry Committee's deliberations.

8. The Governor and his Minister thank Rai Bahadur R. N. Phukan for the steady progress made by the department under his guidance and for his interesting report. They recognise the real difficulty under which he has to work as the head of three departments. They have noted the names of officers commended for good work, and their thanks are also due to those honorary organisers who endeavoured to popularise the movement and to supplement the work of the regular staff.

ORDERED that a copy of the resolution be published in the *Assam Gazette* for general information.

By order of the Government of Assam,

H. G. DENNEHY,

Offg. Secretary to the Government of Assam in the Transferred Departments.

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